

DEALS...

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Nereus Capital Raises as Much as \$100 Million for India Fund

Nereus Capital Management LLC said it raised as much as \$100 million from Northern Lights Capital Group LLC and the U.S. Agency for International Development for its India clean energy fund.

Northern Lights will contribute \$100 million to Nereus Capital's India Alternative Energy Fund, which includes a \$40 million credit guarantee from USAID, Nereus Managing Director Jonathan Winer said in an e-mail.

The money will be used in the construction of as much as 400 megawatts of clean-energy capacity in India, according to a joint statement by Northern Lights and the U.S. agency. Potential investments include wind, hydropower and solar utilities, as well as large-scale energy efficiency projects. Nereus received \$20 million last year from the International Finance Corp., as part of a plan to raise \$250 million.

– Natalie Obiko Pearson

Eaglestone to Invest in Angola, Mozambique Clean Energy

Eaglestone NV intends to invest as much as 40 percent of a planned 100-million euro renewable energy fund in projects in Angola and Mozambique, using local knowledge to tap new markets.

While opportunities are bigger in South Africa, other nations in sub-Saharan Africa where there's a growing appetite for renewables include the two former Portuguese colonies as well as Namibia and Botswana, Eaglestone chief executive officer Pedro Neto said in an interview in London.

"Sub-Saharan Africa is about to take off," he said. "The growth can be huge, but the size of the projects will be different from South Africa because they don't have the same needs."

Africa and the Middle East had the biggest regional growth in renewable energy investment last year, with spending growing 228 percent to \$12 billion, according to a June 12 report by the United Nations Environment Programme and Bloomberg New Energy Finance.

– Alex Morales

Duke Backing Clean Power Finance to Fund Rooftop Solar

Duke Energy Corp., the largest U.S. electric utility holding company, participated in a \$42 million funding round to help Clean Power Finance develop its online financing service for residential solar systems.

Duke joined existing investor Edison International and two other utility holding companies in the round, San Francisco-based Clean Power said June 27 in a statement.

The company operates an online system that matches potential investors with solar developers seeking funding for projects, Chief Executive Officer Nat Kreamer said in an interview.

– Ehren Goossens

Dong Energy Sells Stake in Hydropower Plant for \$773 Million

Dong Energy A/S agreed to sell its stake in a Swedish hydropower company for 5.2 billion kronor (\$773 million) as Denmark's biggest utility seeks to boost its capital after losing money on natural gas investments.

Dong will sell a 26 percent stake in Kraftgaarden AB to three Finnish energy companies, the Skaerbaek, Denmark-based utility said June 27 in a statement to the stock exchange. The buyers, Kymppivoima Oy, EPV Energy Oy and Helsingin Energia, will control the stake via a consortium, Dong said.

"With the divestment of our stake in this Swedish hydropower company, we're taking another significant step toward the realization of our financial action plan," Chief Executive Officer Henrik Poulsen said in a statement. "I am therefore very satisfied that this agreement is now in place so that we can concentrate even more on our core business."

– Christian Wienberg

SHARE PRICES OF CLEAN ENERGY COMPANIES BY REGION

Americas

COMPANY	6/28/13	6/21/13	WEEKLY CHANGE	% CHANGE
Archer-Daniels Midland Co.	33.91	33.09	0.82	2.48%
Bunge Ltd.	70.77	70.19	0.58	0.83%
First Solar Inc.	44.81	41.37	3.44	8.32%
General Electric Co.	23.19	23.36	-0.17	-0.73%
SunPower Corp.	20.7	18.34	2.36	12.87%
Tesla Motors Inc.	107.36	99.55	7.81	7.85%

Asia and Oceania

COMPANY	6/28/13	6/21/13	WEEKLY CHANGE	% CHANGE
GS Yuasa Corp.	412	416	-4	-0.96%
Sinovel Wind Group Co.	3.81	4.6	-0.79	-17.17%
Suntech Power Holdings Co.	1.03	0.9825	0.0475	4.83%
Suzlon Energy Ltd.	9.15	9.35	-0.2	-2.14%
Trina Solar Ltd.	5.96	5.59	0.37	6.62%
Xinjiang Goldwind Sci&Tec-H	5.3	5.12	0.18	3.52%

Europe, Middle East and Africa

COMPANY	6/28/13	6/21/13	WEEKLY CHANGE	% CHANGE
Abengoa SA	1.9	1.778	0.122	6.86%
GKN Plc	301.3	290	11.3	3.90%
Schneider Electric SA	55.73	54.21	1.52	2.80%
SolarWorld AG	0.457	0.67	-0.213	-31.79%
Renewable Energy Corp.	2.234	2.33	0.096	-4.12%
Vestas Wind Systems A/S	81.4	73	8.4	11.51%

Note: Market price is shown in local currency